

# Stichting African Horizon

Situated in Amsterdam

**Annual report**

**2023**

Number Chamber of Commerce: 82202060

Charity Number: 8623 74 480

**Stichting African Horizon**  
**Apollolaan 153**  
**1077 AS Amsterdam**

<b>STATEMENT OF INCOME AND EXPENDITURE</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>INCOME</b>		
Donations received	1.539.720	2.953.981
Currency result USD bank	0	57.399
Interest	23.513	0
<b>Total income</b>	<b>1.563.233</b>	<b>3.011.380</b>
<b>EXPENDITURE</b>		
Result on investments	-25.213	-58.952
Currency result USD bank	-43.252	0
Donations	-2.000.000	0
Others costs and expenses		
- General costs	-580	-3.960
- Interest	0	-4.155
<b>Total expenditure</b>	<b>-2.069.045</b>	<b>-67.067</b>
<b>Result</b>	<b>-505.812</b>	<b>2.944.313</b>
<b>Appropriation of result</b>		
Other reserves	129.945	234.070
Special purpose appropriated reserve	-635.757	2.710.243
	<b>-505.812</b>	<b>2.944.313</b>

**Stichting African Horizon**  
**Apollolaan 153**  
**1077 AS Amsterdam**

**NOTES TO THE FINANCIAL STATEMENTS**

**GENERAL INFORMATION**

Stichting African Horizon was founded on March 12, 2021 in Amsterdam, the Netherlands. With the establishment of this foundation a platform was created to support projects in the field of nature conservation.

**OBJECTS AND RESOURCES**

The object of the Foundation is:

to support nature conservancy organisations, nature reserves of material significance, and nature conservation in general, including but not limited to supporting National Parks and other protected areas managed by African Parks Network, a non-profit organisation in Johannesburg, South-Africa, or an organisation affiliated with African Parks Networks, and to do everything that is directly or indirectly related to the above or that may be conducive thereto, all in the widest sense of the words, provided this is in the public interest.

The Foundation intends to achieve its purpose by:

- obtaining and managing from activities and capital of the Foundation;
- acquiring and managing liquid assets through grants, gifts, bequest, testamentary dispositions, sponsorships, operating income, interest on invested capital and other income from capital;
- making gifts to other organisations that pursue one or more of the same objects as the Foundation;
- acquiring assets such as securities and managing these;
- participating in, taking an interest in any other form, conduct management of, and/or financing of companies, enterprises and other organisations;
- granted and taking out loans and granting securities rights and warranting performance by or binding itselfs jointly and severally, or otherwise in addition to or on behalf of others;
- and by doing anything that is directly related to the above or that may be conducive thereto, all in the widest sense of the words.

The Foundation's resources are composed of grants, gifts, bequests, anything acquired through testamentary dispositions, and other income.

Stichting African Horizon meets the criterion of article 1a paragraph 1 sub B implementing Regulation General Law on Government Taxes 1994, to serve the public interest exclusively or almost exclusively (so called 90% criterion).

Stichting African Horizon is classified to the tax authorities to be a charity foundation, so-called ANBI.

**Stichting African Horizon  
Apollolaan 153  
1077 AS Amsterdam**

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

The income on investments and donations received in 2023 amounts to € 1.563.233 positive, compared to € 3.011.380 positive in 2022.

The Board of the Foundation has assessed and taken various proposals in consideration. In 2023 the Foundation had made a donation in total of € 2.000.000.

**Remuneration of the Board**

The Board of the Foundation has received no remuneration.

**Appropriation of the result**

The result for 2023 has been appropriated as follows:

	€
Other reserves	129.945
Special purpose appropriated reserve	<u>-635.757</u>
	<u><u>-505.812</u></u>